



Annual General Report 2016 - 2017

www.canadianaudiology.ca

| | |
|---|--------------|
| 2017 ANNUAL GENERAL MEETING - AGENDA | 3 |
| 2016 MINUTES OF THE ANNUAL GENERAL MEETING | 4 |
| PRESIDENT’S REPORT | 9 |
| EXECUTIVE DIRECTOR’S REPORT | 10 |
| STANDING COMMITTEE REPORTS | 11 |
| CONFERENCE COMMITTEE | 11 |
| EDITORIAL COMMITTEE | 12 |
| FINANCE COMMITTEE..... | 12 |
| NOMINATIONS COMMITTEE..... | 12 |
| PAST PRESIDENT’S COMMITTEE | 13 |
| PUBLIC RELATIONS AND AWARENESS COMMITTEE | 13 |
| SCIENCE AND EDUCATION COMMITTEE..... | 14 |
| THIRD PARTY COMMITTEE..... | 15 |
| CAA NATIONAL VESTIBULAR SPECIAL INTEREST GROUP COMMITTEE..... | 15 |
| TINNITUS SPECIAL INTEREST GROUP | 17 |
| CANADIAN INFANT HEARING TASK FORCE | 17 |
| CANADIAN COALITION FOR ADULT HEARING HEALTH | 18 |
| AUDITED REPORT OF THE FINANCIAL STATEMENTS..... | 18-30 |

2017 ANNUAL GENERAL MEETING - AGENDA

Thursday, October 12th at 2:00 p.m.

Grand Salon Ballroom - Delta Hotels Ottawa City Centre in Ottawa, ON

| | | |
|-----|--|------------------|
| 1. | Call to order | Marlene Bagatto |
| | • Registration | |
| | • Notice of Meeting | |
| | • Scrutineer's Report | |
| | • Quorum | |
| 2. | Approval of the minutes of the 2016 AGM | Marlene Bagatto |
| 3. | Financial statements & report presented | Jodi Habersstock |
| | • Audited financial statement | |
| | • Appointment of the auditor | |
| 4. | Report on the Board 2016-17 Activities | Jean Holden |
| 5. | Approval of the Annual Reports | Salima Jiwani |
| 6. | Election of Directors & Report of the Nominating Committee | Salima Jiwani |
| 7. | Recognition of Outgoing Board Members | Marlene Bagatto |
| 8. | Resolution to appoint Dave Gordey as President for 2018-19 | Marlene Bagatto |
| 9. | Tribute to Alan Moore-Marlene | Marlene Bagatto |
| 10. | Awards Presentation | Marlene Bagatto |
| | • Student Awards | Gurjit Singh |
| | • CAA University Challenge Cup | Gurjit Singh |
| | • Student Bursary | Gurjit Singh |
| | • Jean Kienapple Award for Clinical Excellence | Gurjit Singh |
| | • William Cole Industry Award | Gurjit Singh |
| | • Honours of the Academy | Gurjit Singh |
| | • Richard Seewald Career Award | Gurjit Singh |
| | • WCA2016 Appreciation | Gurjit Singh |
| | • President's Award | Marlene Bagatto |
| 11. | Clinical research grant -Salima Jiwani | Salima Jiwani |
| 12. | Other Business | Marlene Bagatto |
| 13. | Call to Adjourn meeting | Marlene Bagatto |

Sheraton Wall Centre, Vancouver, B.C.
SEPTEMBER 19, 2016
3:30 p.m.

1. Call to Order

a. Welcome

The Chair welcomed the members to the 19th annual general meeting of members of Canadian Academy of Audiology (“CAA”). Bill Hodgetts, the President of CAA, acted as Chair of this meeting. In accordance with the General bylaws of CAA, and appointed Tracy Cook to act as the recording Secretary.

Motion 1:

“RESOLVED that the agenda be approved.”

Moved:

Jodi Haberstock

Seconded:

Steve Aiken

There was no discussion on the motion. Carried unanimously.

b. Registration

Every member has registered with the Secretary.

c. Notice of Meeting

The notice calling this meeting of members was emailed to all the members of record on August 12th, 2016.

d. Scrutineer’s Report

52 members were present and 1 member represented by proxy making a total of 53 voting members.

e. Quorum

Notice having been served in accordance with bylaws, and a quorum being present, the meeting was declared duly constituted for the transaction of business

2. Minutes of Last Meeting

The copies of the minutes of the Annual General Meeting of Canadian Academy of Audiology held on October 22, 2015 were made available to each member in the Annual General Report. No member requested a reading of these minutes.

Motion 2:

“RESOLVED that the minutes of the previous meeting of members held on October 22, 2015 be taken as circulated.”

Moved:

Barb Bentley

Seconded:

Bonnie Cooke

There was no discussion on the motion. Carried unanimously.

| | |
|--|--|
| 3. Annual Financial Report a. Audited Financial Statement | <p>The first item of business was the financial statements of CAA for the year ended May 31, 2016 (including the balance sheet and accompanying statements, together with the auditors' report thereon) contained in the Annual General Report distributed to the members.</p> <p>Jodi Haberstock, Treasurer, presented the financial statements and report.</p> |
| Motion 3: | <p>“RESOLVED that the audited financial statements for the year ended May 31, 2016 be approved.”</p> |
| Moved: Seconded: | <p>Jodi Haberstock Angela Weaver</p> |
| | <p>There was no discussion on the motion. Carried unanimously.</p> |
| b. Appointment of the Auditors | <p>“RESOLVED that Dixon Gordon, be appointed as the auditors of CAA to hold office until the next annual meeting or until their successors are duly appointed, and the board of directors be authorized to fix the auditors' remuneration.”</p> |
| Motion 4: | <p>“RESOLVED that Dixon Gordon, be appointed as the auditors of CAA to hold office until the next annual meeting or until their successors are duly appointed, and the board of directors be authorized to fix the auditors' remuneration.”</p> |
| Moved: Seconded: | <p>Jodi Haberstock Gurjit Singh</p> |
| | <p>There was no discussion on the motion. Carried unanimously.</p> |
| c. Report on the Board 2015-16 Activities | <p>Jean Holden, Executive Director, gave a brief report on the Board's activities for 2015-16.</p> |
| 4. Annual General Report | <p>Marlene Bagatto presented the Annual Reports of the Committee Chairs, the Executive Director's report, and the President's report.</p> |
| Motion 5: | <p>“RESOLVED that the Annual General Report be approved as circulated.”</p> |
| Moved: Seconded: | <p>Marlene Bagatto Joy Gauvreau</p> |
| | <p>There was no discussion on the motion. Carried unanimously.</p> |

| | |
|--------------------------|--|
| 5. Election of Directors | Three positions were open on the board. In accordance with the By-laws a call for nominations was sent to all CAA members by email on July 10, 2016. At close of nominations on August 11, 2016 there were 3 qualified nominees for the openings. |
| a. Nominations | |
| Motion 6: | “RESOLVED” that Justyn Pisa, Dave Gordey, and Erica Zaia be elected as Board of Directors of CAA, for the first year of their first term: |
| Moved: | Marlene Bagatto |
| Seconded: | Joy Gauvreau |
| b. Slate of Directors | <p>The Board of Directors have confirmed the following Slate of Directors:</p> <p>ii. Returning for the second year of first term:</p> <ol style="list-style-type: none"> 1. Marlene Bagatto 2. Jodi Habershtock 3. Janine Verge <p>The balance of the Board is made up of returning directors.</p> <p>iii. Returning for the third year of their first term:</p> <ol style="list-style-type: none"> 1. Barb Bentley 2. Bonnie Cooke <p>iv. Returning for the first year of their second term:</p> <ol style="list-style-type: none"> 1. Bill Hodgetts 2. Angela Weaver <p>v. Returning for the second year of their second term:</p> <ol style="list-style-type: none"> 1. Salima Jiwani 2. Gurjit Singh <p>vi. Returning for the third year of their second term:</p> <ol style="list-style-type: none"> 1. Joy Gauvreau <p>c. Officers – The Board of Directors have appointed the following officers:</p> <ol style="list-style-type: none"> 1. President – Marlene Bagatto 2. Treasurer – Jodi Habershtock 3. Secretary – Bonnie Cooke 4. Past-President – Bill Hodgetts |

6. Resolution to appoint Salima Jiwani

Appointment of the CAA President for 2017-2018

Motion 7:

RESOLVED that Salima Jiwani, be appointed as the President of CAA to hold office until the next annual meeting or until her successor is duly appointed.

Moved:

Steve Aiken

Seconded:

Janine Verge

There was no discussion on the motion. Carried unanimously.

Salima Jiwani was appointed President of CAA in 2017 - 2018.
Salima Jiwani addressed the Membership.

7. Recognition of Outgoing Board Members - Bill Hodgetts

Steve Aiken, and Glynnis Tidball

8. Award Presentations:

Steve Aiken presents the awards

a. Student Awards

1. Kathryn Toner, Western University
2. Rae Riddler, University of British Columbia
3. Emilia Collagrosso, University of Ottawa
4. Andréanne Sharp, University of Montreal
5. Laura MacDougall, Dalhousie

b. CAA University Challenge Cup- University of Montreal

c. Richard Seewald Career Award - Jos Eggermont

d. Honours of the Academy - George Mencher

e. Jean Kienapple Award for Clinical Excellence - Karin Bork, and Kathleen Jones

f. Paul Kuttner Pioneer Award - Odilia MacDonald

g. President's Award Presentation – Gurjit Singh

9. Call for Other Business

No further business was discussed.

10. Conclusion:

There was no further business; the chair entertained a motion to conclude.

Motion 8:

RESOLVED that the 2016 Annual General Meeting is concluded at 4:42 pm.

Moved:

Jodi Haberstoch

Seconded:

Joy Gauvreau

There was no discussion on the motion. Carried Unanimously.

Dr. Marlene Bagatto – President

As the Canadian Academy of Audiology celebrates its 20th year, I am proud to report that the CAA continues to be a leading organization in Canada for Audiology advocacy, education, and research. Through the passion, dedication, and commitment demonstrated by the volunteers on our various committees, tasks forces, special interest groups, and Board of Directors, there have been exciting developments in the organization this year. Of course, these would not have been possible without the competence and devotion of our Executive Director and Administrative Manager. The CAA's momentum is energized by our generous industry sponsors and most importantly, the membership. Developing a relevant vision and making a meaningful impact is guided and sustained by engaged members.

At the beginning of the year, the CAA shared in hosting the World Congress of Audiology (WCA). With Speech-Language and Audiology Canada (SAC) and the International Society of Audiology (ISA), Vancouver, Canada was host to over 1300 audiologists and hearing scientists from around the world. During the five years of planning, our CAA Executive Director, Jean Holden, worked with the congress executive to ensure that the congress was a success and that CAA gained positive international attention. The careful financial stewardship leading up to the WCA was a factor in the surplus CAA realized as a result of its success. This leaves CAA in a strong position moving forward. We continue to provide excellent educational opportunities for the membership, in keeping with past initiatives. This year will be our 20th annual CAA conference in Ottawa, Canada. A stellar line-up of invited speakers and a record number of submitted abstracts demonstrates the consistent goal of a program balanced in clinical and scientific content. Other educational opportunities also include our official publication, the Canadian Audiologist, and the launch of our blog where CAA members can contribute to high level discussions on specific topic areas of Audiology. Education was enhanced this year with a scoping review for Vestibular Assessment and Management for Canadian Audiologists authored by a collaborative interest group lead by two CAA board members. With an accompanying webinar, this document is a summary of the current research and common clinical practices for vestibular assessment and management.

Advocacy remains important within CAA and we continue to participate in activities that will bring awareness to hearing healthcare for all Canadians, regardless of age. CAA and the Canadian Infant Hearing Task Force (CIHTF), a collaboration between the CAA and Speech-Language and Audiology Canada (SAC), supported a petition from the Hearing Foundation to advocate for comprehensive infant hearing healthcare in all provinces and territories in Canada. The petition gained enough signatures (11,000+) to be read in the House of Commons. Some CIHTF members arranged meetings with government representatives.

Moving forward, I envision the CAA continuing to advocate for Audiologists across Canada by bringing awareness to people of all ages to include hearing and balance healthcare activities as part of an overall plan for health and well-being. Should a hearing or balance issue be identified, Canadians will be aware that an Audiologist has the expertise to support them. CAA's educational and research opportunities offer the guidance Audiologists need to participate in this mission.

It has been a pleasure to work with such dedicated and passionate people in my role as President. I am proud with how the CAA has evolved and am excited for its continued growth. I am confident that the momentum will continue due to the strength that Audiologists demonstrate within Canada and worldwide.

Submitted Respectfully,
Marlene Bagatto

Jean Holden, MSc, MBA – Executive Director

This is my final report on the results of the World Congress of Audiology, the biennial meeting of the ISA co-hosted in Vancouver in September 2016 by CAA and SAC. We provided a full program with 6 pre-congress workshops and a packed congress schedule including 113 speakers from 15 countries speaking on a broad range of scientific, technical and clinical topics. We received 311 abstracts for contributed podium sessions and posters from 33 countries. Special speakers included Dr. Harvey Dillon (Aram Glorig award recipient), Dr. Shelley Chadha (World Health Organization) and Dr. Yves Joanette CIHR Research Director and Chair of the World Dementia Council). With over 1300 registrants from 44 countries and glowing reports that are still being received by ISA, we can be proud of our Canadian version of a World Congress in Audiology. It is not practical to list all the individuals and organizations contributing to this success. We owe enormous gratitude to the many Canadian and international exhibitors and sponsors, without whose support the congress would not have been possible. The conference co-chairs, Dr. Marshall Chasin and Dr. Kathy Pichora-Fuller together with Dr. Steve Aiken guided contribution the quality of the program and the raising of funds to support the congress. Joanne Charlebois (SAC) and myself made up the rest of the executive team overseeing the risk management and business of the congress. Hundreds of volunteers helped to create excitement and provide support for the many activities leading up to and on-site at the congress. The SAC and CAA administration all contributed personal time to ensure the remarkable success we experienced. While there are significant financial risks in hosting a World Congress, I am pleased to say that all the planning associations stand in a stable financial position after this congress.

As we celebrate our 20th year, CAA has focussed on the goals of its members including providing 'Education, Advocacy and Research' excellence. The CAA volunteer working Board and its committees are producing valuable resources and services for Canadian Audiologists and the people they serve. Contributing to education is our annual conference which this year has attracted an international audience. Gurjit Singh and the others who select speakers continue to bring outstanding Canadian and international speakers to share their insights, research and expertise. Our online journal, Canadian Audiologist is nearing the end of its 4th year and continues to attract thousands of readers for each issue and supports itself with advertising revenues. Editors Dr. Marshall Chasin and Dr. Steve Aiken generate excitement and contributions from leaders on hot topics. This year our members have been treated to a new feature by the Science and Education Committee with blogs and opportunities for discussion on a variety of topics. The National Vestibular Interest group published the collaborative document 'Vestibular Assessment and Management for Canadian Audiologists: A Scoping Review' and a webinar to provide much needed education.

This year, to support our member Audiologists in advocating for their professional services, CAA created a PowerPoint presentation to support the education of Family Practitioners on hearing loss, audiology and audiology services. Posters were made available for members to use during May to promote the recognition of hearing loss and the suggestion to make an audiology visit part of your health routine. Similar messaging in a large ad and an article written by Dr. Marlene Bagatto and Dr. Bill Hodgetts was delivered to just under a million Canadian readers of the National Post print and online publications. Another strong effort was made by collaborating with The Hearing Foundation of Canada, the Canadian Infant Hearing Task force and other associations in the 'Tiny Ears' campaign to gather over 11,000 signatures to put before the Federal Government to support the request to strengthen the identification of hearing loss and services provided to infants in all provinces in Canada. We continue to advocate together with SAC for improved operations and funding of services by the third party Federal Health funding service groups.

CAA also participated in the ongoing 'Spotlight on Disabilities' project managed by the Canadian Hard of Hearing Association under a Federally funded grant. This project will inform the Federal Government on the needs of individuals with any of several invisible disabilities including hearing loss.

The Canadian Alliance of Audiology and Speech-Language Pathology Regulators invited CAA to participate as a subject matter expert panelist in their development of the National Competency Based Entry-to-Practice Assessment Project, represented by board member Janine Verge. The nationwide competency framework for audiologists will be used by regulators across Canada to set registration requirements, inform quality assurance programs, set continuing competence requirements, process complaints, and assist in decisions in disciplinary proceedings. The framework will inform and guide initial professional preparation and professional development across the career. The work is ongoing.

CAA supports research in several ways. This year we return to the competition for the CAA Clinical Research Grant with the winner(s) to be announced at the AGM in October. CAA provides opportunities for researchers to share their work at the conference and in the online journal. We also send surveys on behalf of researchers to our members and affiliates to support research projects. We encourage researchers at any stage of their careers to contribute to our conference submitted presentations and posters.

CAA has always maintained a commitment to students by creating opportunities for them to attend the conference with either a lower registration fee or as one of the 25 volunteers with waived fees. We encourage student projects to promote Audiology with the University Cup Challenge and we honour 1 student from each of the 5 Canadian Audiology programs with an award. I encourage each of the readers to ensure that you do all you can to mentor and contribute to the learning experience of students as we continue to build the strength of the profession in Canada.

We will meet again in Niagara Falls at the Sheraton on the Falls hotel in the third week of October 2018.

STANDING COMMITTEE REPORTS

CONFERENCE COMMITTEE

Angela Weaver – Co-Chair

Gurjit Singh – Co-Chair

The CAA conference will be held in Ottawa this year, October 11-14. This year is particularly exciting as it is also CAA's 20th anniversary conference. In honour of this, there will be a 20th anniversary gala event with a 'Roaring 20s' theme on the evening of Friday October 13th.

As can be expected from a CAA conference, there is a highly educational line up of conference speakers. There are 29 different talks and sessions to choose from, in addition to the pre-conference workshops being offered on Wednesday October 11th. The President's Lunch and AGM should not be missed on Thursday October 12th and the full exhibit hall will be a wonderful place to learn about the latest the industry has to offer and to meet colleagues and friends on Friday October 13th.

We are grateful to our conference management team Meeting Management Services (MMS), the CAA administration and the support of many volunteers who contribute to the learning, networking, business and career planning success of this annual conference.

EDITORIAL COMMITTEE

Marshall Chasin, Au. D., – Editor in Chief

CanadianAudiologist.ca continues to be a well-read e-journal and there have only been a few minor changes to its structure. We are now nearing the end of the fourth year of publication and our advertisers are slowly beginning to jump on board. We have made concerted efforts to secure long-term advertisement agreements and this process is on-going.

Structurally www.CanadianAudiologist.ca has moved two of the more well-read columns from the columns sections to the Features section while maintaining the title for continued recognition. This includes Science Matters and Striking the Right Balance. We also have two new columnists, Drs. Bob Harrison and Kelly Tremblay. Bob's column is translational in essence and called From the Labs to the Clinics. Kelly's column is about auditory phenomena beyond the cochlea and is called Grand Central Station.

I wish to formally thank Steve Aiken, our associate editor, and the entire editorial board and contributors for their volunteer involvement in www.CanadianAudiologist.ca.

Submitted by Marshall Chasin, AuD., Editor in Chief, www.CanadianAudiologist.ca

FINANCE COMMITTEE

Jodi Haberstok – Chair

The objective of the Finance Committee is to oversee CAA's revenues and expenditures for the 2016/2017 fiscal year. The Finance Committee is comprised of the Treasurer and the Executive Director. The Executive and Board of Directors were advised on the financial impact of key decisions and provided with analysis and recommendations to inform the operations spending and financial planning for the next fiscal year.

NOMINATIONS COMMITTEE

Salima Jiwani - Chair

The role of the Nominations Committee is to identify upcoming vacancies on the Board, recruit new Board Members and explain the role to individuals willing to serve as officers.

The Board runs with a minimum of 5 up to a maximum 13 volunteer Directors.

The recruitment process for new Board Members is based on a Policy and Procedure document (June 2016) that is integrated into CAA's annual plan.

The beginning of the 2016/2017 year saw a membership of 13 hardworking Directors committed to advancing CAA affairs. These members remained active throughout the year. At the end of the 2016/2017 year, one Director will have completed her terms on the Board. There will be no replacement and the Board of Directors will stand with 12 members for the following year.

PAST PRESIDENT'S COMMITTEE

Gurjit Singh – Chair

The Past Presidents' Committee supports the current board of directors by providing historical experience and a unique view of the role of Audiologists as it relates to CAA. A key role of the committee is to recognize individual dedication, excellence and achievements through the administration of the Academy's honours and awards. These play a critical role in the Academy as a means of expressing our values as an organization.

Award nominations are open to all CAA members (and to the public in the case of the Jean Kienapple Award for Clinical Excellence), with calls for nominations sent out each spring. A current list of awards is available on our website www.canadianaudiology.ca along with details about the nomination process and a list of past award recipients. Please consider submitting a future nomination if you know of a deserving candidate, and join us at the Annual General Meeting in Ottawa to congratulate our award winners for 2017.

PUBLIC RELATIONS AND AWARENESS COMMITTEE

Bonnie Cooke - Co Chair

Justyn Pisa - Co Chair

The Public Relations and Awareness committee is committed to promoting the benefits of membership in the CAA and to raising awareness of the role of audiologists as front-line hearing healthcare professionals to both the public and interdisciplinary healthcare providers. Our mandates are as follows:

- To increase student and professional membership
- To promote audiologists as the front-line professionals for hearing health care to consumer groups such as CHHA and to the public
- To improve and promote linkages with each other (other audiologists) to help create a platform for advocacy within our profession

We continue to have an eager and diverse team of volunteers with several projects on the go, and many great ideas/discussions around many of our long-term goals as a committee. This year we have focussed on helping members of CAA to promote the field of audiology within their own communities. For May Month, we created and shared two posters on the members' portal of our website that help to encourage the public to get their hearing tested. We also continue to help promote linkages with other healthcare professionals by creating presentations for our members to use to promote their audiology services to General Practitioners in their own communities.

In terms of student engagement, this year marks the first year that we have a dedicated Student Liaison for CAA, Michael Vekasi. Michael is committed to helping to keep the lines of communication open between audiology students all over Canada and the CAA Board of Directors. Michael also helped us to orchestrate this year's CAA University Challenge which has again encouraged high calibre submissions from Audiology programs all over Canada to help promote audiologists as front-line hearing professionals.

As a committee, it is our belief that the larger and more connected our community of audiologists at CAA becomes, the more effective we can be as advocates for our profession. We strive to continue to offer high quality materials and forums to help ensure that audiologists remain the front-line hearing healthcare providers.

Salima Jiwani - Co-Chair

Dr. Steve Aiken - Co-Chair

The role of the Science and Education Committee (SaEC) within CAA is to:

1. Educate Canadian audiologists,
2. Foster the dissemination of Canadian audiological research, and
3. Support research in audiology.

Abstract submissions for Poster/Podium presentations and Clinical Research Grant

As in previous years, the SaEC has organized, arranged, reviewed and judged podium and poster sessions of the annual CAA conference, as well as managed the Clinical-Research Grant Competition. The podium and poster sessions of the conference are designed to provide clinical and research audiologists an opportunity to submit original research for presentation at the annual CAA conference. All abstracts submitted for the podium and poster sessions are peer-reviewed by the CAA SaEC, and published in the Canadian Audiologist online journal and the CAA website. Posters presented by students (undergraduate, graduate or doctoral) are eligible for entry into the Outstanding Student Research Poster Competition. Adjudication of this poster competition takes place during the conference by Audiologist-Scientist judges. The winner will be announced at the conference. This year, we received a total of 52 abstracts. Twenty-seven submissions were for podium presentations, and 26 for poster presentations – 16 of the posters have been entered the Student Poster Competition.

The SaEC also organized a Clinical-Research Grant competition. This award is designed to provide support, both financial and practical, to clinical audiologists or research audiologists (i.e., Ph.D. audiology students) wanting to investigate a unique research question. The successful applicant(s) receives support from the CAA SaEC to help coordinate access to proper resources (e.g., equipment, people, processes) to see the project to completion. One award of up to \$5,000 or two awards of up to \$2,500 are awarded. This decision is at the discretion of the CAA SaEC and depends on the number and quality of the submitted application grants. Successful applicants are expected to present findings at a CAA conference (registration fees to be waived for one presenter at this event) within five years from the date of the award, and publish findings within five years from the date of the award. This year, 3 applications were submitted for the Clinical-Research Grant. The award recipient(s) will be announced at the conference.

CAA Blogology – A member's only Blog reflecting the Voice of Audiology

The SaEC also embarked on an exciting member's only venture this year - we developed a Blog. The goal of the blog is to start a national conversation about all-things-audiology and give our member's a voice. CAA Members are invited to join the conversation by reading and by submitting contributions.

The blog focuses on topics of interest to audiologists. Recurring features lined up include:

1. Cases of Note – presenting interesting, unique or rare clinical cases
2. Beyond the Booth – capturing the diversity of our practice across Canada
3. Interview Corner – getting to know Canadian audiologists
4. Student's Corner – highlighting information from and for soon-to-be audiologists
5. Posters – summarizing content from posters presented at the annual conference
6. And more!

Blog readers are members of the Canadian Academy of Audiology (CAA). The blog was open to the public for the first few months after the initial launch and has now become open to CAA member's only, since Jun 2017. All

members are welcome to post comments and engage in discussion on the blogs or submit their own blogs. 9 Blog posts have been published on the CAA website so far, and many more interesting ones are on their way.

Student involvement and engagement

As in recent years, the SaEC, together with the PR and Awareness committee has also taken a proactive role in working with Students to promote CAA to Audiology students across the country. CAA organizes a presentation to students in the fall term of each school year to impart the value of participating in their professional association. We provide them with opportunities to get involved with CAA as volunteers, publish their work in our online journal, and encourage them to contribute to CAA's social media outlets.

CAA website content update and management

The SaEC has also taken an active role in managing, updating and creating content for the website. We have updated the list of upcoming conferences to the website, and are actively working towards updating current content on the website for the Public section.

THIRD PARTY COMMITTEE

Barb Bentley – Chair

The Third Party committee (related to third party funding of services and devices) was developed to provide an efficient and effective working relationship with the Federal Healthcare Partnership (FHP) Program Members. This includes Veterans Affairs Canada (VAC)/Blue Cross, Department of National Defence (DND), Royal Canadian Mounted Police (RCMP), Canadian Forces Base (CSB), First Canadian Health (FCH) and First Nations and Inuit Health Branch (FNIHB) - Non-insured Health Benefits (NIHB). The committee's goal is to improve the quality of care to our mutual clients, to guarantee access to services and to ensure fee structures are in place for our members who provide these services.

CAA meets with the FHP twice a year formally and as needed via e-mail and teleconference. The areas of concern do not vary greatly from year to year. Progress has been made in our communications and many issues have been resolved. We are working diligently with NIHB to improve their service delivery model as well as the service they provide to their clients. We continue to communicate on key issues with members of the FHP to allow us to be involved in the early stages of any decision-making process to better meet the needs of all the parties involved.

The Third Party committee is always looking for input from our members on their experience with all the FHP groups (VAC, DND, RCMP, NIHB). A big thank you to all members who take the time to provide us with information that will help facilitate improving the services for FHP clients.

CAA NATIONAL VESTIBULAR SPECIAL INTEREST GROUP COMMITTEE

Janine Verge, AuD – Chair

The CAA National Vestibular Special Interest Group committee was initially created in the fall of 2013. It has three strategic priority goals:

1. Supporting Audiologists who specialize in vestibular testing and rehabilitation;
2. Enhancing communication between members of the vestibular special interest group, and;
3. Advocating on behalf of members to special interest groups.

In May 2017, “Vestibular Assessment and Management for Canadian Audiologists: A Scoping Review,” was launched. The purpose of this document, created by a joint committee of Audiologists representing both the Canadian Academy of Audiology and Speech-Language & Audiology Canada, was to create a framework for audiologists who perform vestibular diagnostic assessment and management in Canada. It outlines suggested knowledge requirements and provides direction to help guide practice. It was also meant to provide clarity to government, university training programs, provincial associations and colleges, and other health care professionals, such as; Physiotherapy, Occupational Therapy, Otolaryngologists, and Neurologists, of an audiologist’s role in vestibular assessment and management. It does not represent a formal clinical practice guideline, standard of practice, or is to be used as a regulatory document.

Several initiatives were completed to promote the scoping review document including a joint CAA and SAC webinar conducted by Erica Zaia and Janine Verge detailing the creation and purpose of the scoping review. An article was also written in the Canadian Audiologist by Janine Verge and Michael Vekasi. Links to the document were put on both CAA and SAC websites.

A request has been made for an article to be written detailing the CAA vestibular special interest group and its work to date for the Acoustic Neuroma Association of Canada’s Fall newsletter. This will be completed by Janine Verge by October.

To enhance communication, CAA has a Facebook page called, “CAA National Vestibular Special Interest Group.” All audiologists and other health professionals are encouraged to follow our Facebook page for links to free on-line webinars, articles, research, quizzes, hand-outs, teaching tools, upcoming conferences, and videos related to vestibular audiology. Members can communicate with each other by posting questions about best practice or commenting on a post. It is a wonderful way to provide an on-going database of resources for both students and clinicians. The page is currently being followed by 640 professionals from around the world.

The Canadian Audiologist has an ongoing feature column called, “Striking the Right Balance” co-edited by Michael Vekasi and Janine Verge. This year’s column focused on topics including ototoxicity and the use of vHIT testing, BPPV, a review of the creation of the vestibular scoping review document, and an interview with an occupational therapist about their role in fall prevention. In the November issue, we will be reviewing results of a CAA vestibular special interest committee initiative examining the status of fall prevention in Canadian practice. A survey was given out to members in June/July 2017 examining what fall prevention strategies they were currently using in practice. This publication will help celebrate fall prevention month and hopefully highlight the importance of fall prevention for our members.

The CAA National Vestibular Special Interest Group is excited by the focus of vestibular assessment and management at this year’s CAA conference taking place in October. Erica Zaia and Janine Verge helped to coordinate a vestibular pre-conference involving lectures by Dr. Devin McAslin and a vestibular panel with several lectures by Dr. McAslin, Dr. Blakley, Dr. Tse, and Maxime Maheu.

Finally, the vestibular special interest group has been advocating for audiologists by representing CAA and its members in a newly formed vestibular working group representing ENTs, audiologists, and physiotherapists formed by Dr. Blakley. The group met for the first time in June 2016 at the Canadian Society of Otolaryngology- Head & Neck Surgery in PEI. Members will be attending the vestibular pre-conference in October.

Jodi Haberstoch, Chair

The Tinnitus Special Interest Group's goal is to provide support to clinicians and the public interested in tinnitus and hyperacusis. Specific goals of the group are to:

- Promote educational opportunities for clinicians interested in enhancing their clinical competency in these areas
- Establish a network of clinicians specializing in tinnitus and hyperacusis
- Provide an online resource for members of the public seeking help to manage tinnitus and hyperacusis

The Tinnitus Special Interest group is working on a questionnaire to find out what barriers Audiologists are facing in treating tinnitus. We want to know what types of tinnitus training Audiologists would like to have in becoming more competent in Tinnitus treatments. We also want to see if CAA can work towards a Tinnitus Training course for Audiologists.

Members of the committee are also working on an article(s) that can be included in an upcoming edition(s) of the Canadian Audiologist magazine.

Over the past year, committee member Glynnis Tidball worked on a Tinnitus Care Provider list that can be accessed through the Canadian Academy of Audiology website. She also updated the content associated with Tinnitus.

CANADIAN INFANT HEARING TASK FORCE

Reporting Member: Marlene Bagatto

Steve Aiken, Chair

The Canadian Infant Hearing Task Force is a national group of leaders and experts in matters related to early hearing detection and intervention (EHDI), formed to promote, support and advocate for comprehensive universal EHDI programs in all Canadian provinces and territories. The group is a joint effort of Speech-Language and Audiology Canada and the Canadian Academy of Audiology. The CHITF website is at www.infanthearingcanada.ca and is managed by Drs. Steve Aiken (Dalhousie) and Robert Funnell (McGill).

This year, the CIHTF supported the Hearing Foundation of Canada in the development of a campaign advocating for nation-wide early hearing detection and intervention programs. The 'Tiny Ears' campaign involved a social media presence, media contacts and a dedicated website (www.tinyears.ca). It was centered around a petition that called for the following:

for the Minister of Health to work with provinces and territories to develop and implement a national infant hearing health mandate that will identify and strongly reduce infant hearing issues by ensuring that:

1. Every Province and Territory screen every infant's hearing within the first month of birth, and provide a diagnosis by three months of age.
2. Appropriate intervention be provided to those with hearing loss, within the first six months of age.
3. A national database tracks all records of screening and intervention.

The petition was offered in print form and online, and garnered almost 12,000 signatures in May 2017. The petition was read in the House of Commons on June 6, 2017, by Minister Peter Julian (New Westminster-Burnaby).

Reporting Member: Bill Hodgetts

Chair: Lorraine Jenstad

The Canadian Coalition on Adult Hearing Health is a group of clinicians and researchers representing both CAA and SAC. The premise that started this group is: "Many adults who could benefit from hearing healthcare are not pursuing or receiving sufficient services" and our initial efforts have been focused on finding solutions to that problem.

Over the past year, we have been conducting interviews for a "Convergent Interview" project that allows us to quickly gain insights and reach a decision regarding the best next steps to take in terms of changes to the hearing health landscape for adults in Canada. We have interviewed researchers, consumers, and clinicians, all of whom have been identified as experts in the area. Initial data analysis suggests some interesting directions we can take.

Over the next few months, we will release our findings from the interview process and define some specific initiatives that the Coalition can work on together.

AUDITED REPORT OF THE FINANCIAL STATEMENTS

CANADIAN ACADEMY OF AUDIOLOGY

Financial Statements

May 31, 2017



CANADIAN ACADEMY OF AUDIOLOGY

Contents

May 31, 2017

| | |
|---|----------|
| Independent Auditors' Report | 1 |
|---|----------|

Financial Statements

| | |
|--|--------|
| Statement of Financial Position | 2 |
| Statement of Changes in Net Assets | 3 |
| Statement of Operations | 4 |
| Statement of Cash Flows | 5 |
| Notes to Financial Statements | 6 - 10 |



DIXON, GORDON & CO. LLP

Chartered Accountants

Business Advisors

INDEPENDENT AUDITORS' REPORT

To the Members of Canadian Academy of Audiology

We have audited the accompanying financial statements of Canadian Academy of Audiology ("the Academy"), which comprise the statement of financial position as at May 31, 2017 and the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for qualified opinion

In common with many non-profit organizations, the Academy derives revenue from certain sources, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Academy and we were not able to determine whether any adjustments might be necessary to revenue, excess of revenues over expenses, assets and net assets.

Qualified opinion

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Canadian Academy of Audiology as at May 31, 2017, and the results of its operations and its cash flows for the year then ended, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Dixon, Gordon & Co. LLP

CHARTERED ACCOUNTANTS, Licensed Public Accountants

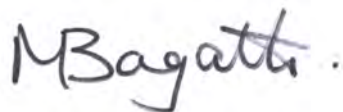
Toronto, Canada

August 16, 2017

CANADIAN ACADEMY OF AUDIOLOGY**Statement of Financial Position****May 31, 2017**

| | 2017 | 2016 |
|--|-------------------|-------------------|
| Assets | | |
| Cash and cash equivalents | \$ 494,109 | \$ 344,269 |
| Investment - Friends of Canadian Academy of Audiology (note 3) | 17,399 | 17,312 |
| Receivable from MCI Group Canada Inc. (note 4) | 9,251 | 388,389 |
| Deposits and prepaid expenses (notes 4 and 5) | 11,110 | 35,835 |
| Accounts receivable | 11,322 | 12,602 |
| Equipment (note 6) | 794 | 246 |
| | \$ 543,985 | \$ 798,653 |
| Liabilities | | |
| Accounts payable and accrued liabilities (note 4) | \$ 56,684 | \$ 22,632 |
| Sales tax payable | 6,186 | 130 |
| Deferred revenue (notes 4 and 7) | 93,890 | 457,703 |
| | 156,760 | 480,465 |
| Net assets (page 3) | | |
| Internally restricted (note 3) | 17,399 | 17,312 |
| Unrestricted | 369,826 | 300,876 |
| | 387,225 | 318,188 |
| | \$ 543,985 | \$ 798,653 |

APPROVED:



Dr. Marlene Bagatto, President, Director



Jodi Habersack, Treasurer, Director

See accompanying notes

CANADIAN ACADEMY OF AUDIOLOGY**Statement of Changes in Net Assets****For the year ended May 31, 2017**

| | 2017 | | | 2016 Total |
|--|----------------------------------|---------------------------|-------------------|-----------------------|
| | Internally Restricted | Unrestric- ted | Total | |
| Net assets, beginning of year | \$ 17,312 | \$ 300,876 | \$ 318,188 | \$ 211,270 |
| Excess of revenues over expenses (page 4) | | 69,037 | 69,037 | 106,918 |
| Internal restrictions (note 3) | 87 | (87) | - | - |
| Net assets, end of year | \$ 17,399 | \$ 369,826 | \$ 387,225 | \$ 318,188 |

See accompanying notes

CANADIAN ACADEMY OF AUDIOLOGY**Statement of Operations****For the year ended May 31, 2017**

| | 2017 | 2016 |
|---|------------------|-------------------|
| Revenues | | |
| Conference (notes 4 and 9) | \$ 562,305 | \$ 377,118 |
| Membership fees | 75,030 | 78,341 |
| Job postings | 30,500 | 32,810 |
| Canadian Audiologist online publication - advertising | 24,700 | 17,470 |
| Scientific advisory award | - | 3,190 |
| Interest income | 779 | 881 |
| | 693,314 | 509,810 |
| Expenses | | |
| Conference (note 4) | 418,905 | 218,587 |
| Management fees | 91,272 | 91,289 |
| Website maintenance and member communications | 31,343 | 21,526 |
| Professional fees | 31,160 | 30,850 |
| Board meetings | 28,828 | 10,590 |
| Bank and credit card charges | 5,955 | 5,483 |
| Insurance | 5,559 | 5,371 |
| Scientific advisory award | - | 5,000 |
| Public relations and visibility | 4,407 | 4,100 |
| Communications | 1,663 | 3,120 |
| External partnerships | 1,246 | 2,389 |
| Office and general | 921 | 1,548 |
| Other projects | 1,356 | 953 |
| Past President | 705 | 917 |
| Amortization | 510 | 384 |
| Membership | 217 | 474 |
| Travel | 96 | 176 |
| Printing | 134 | 135 |
| | 624,277 | 402,892 |
| Excess of revenues over expenses | \$ 69,037 | \$ 106,918 |

See accompanying notes

CANADIAN ACADEMY OF AUDIOLOGY**Statement of Cash Flows****For the year ended May 31, 2017**

| | 2017 | 2016 |
|---|------------|------------|
| Cash from (used in) operating activities | | |
| Excess of revenues over expenses | \$ 69,037 | \$ 106,918 |
| Adjustment to derive cash flows | | |
| Amortization | 510 | 384 |
| | 69,547 | 107,302 |
| Change in non-cash working capital (note 10) | 81,438 | (21,313) |
| | 150,985 | 85,989 |
| Cash from (used in) investing activities | | |
| Purchase of investment - Friends of Canadian Academy of Audiology | (17,399) | (17,312) |
| Redemption of investment - Friends of Canadian Academy of Audiology | 17,312 | 17,175 |
| Purchase of equipment | (1,058) | - |
| | (1,145) | (137) |
| Increase in cash and cash equivalents | 149,840 | 85,852 |
| Cash and cash equivalents, beginning of year | 344,269 | 258,417 |
| Cash and cash equivalents, end of year | \$ 494,109 | \$ 344,269 |
| Cash and cash equivalents comprised as follows: | | |
| Cash | \$ 401,001 | \$ 251,853 |
| Money market fund | 93,108 | 92,416 |
| | \$ 494,109 | \$ 344,269 |

See accompanying notes

CANADIAN ACADEMY OF AUDIOLOGY

Notes to Financial Statements

May 31, 2017

1. Purpose and legal form of the organization

The Canadian Academy of Audiology ("the Academy") is a non-profit professional organization dedicated to enhancing the role of audiologists as primary hearing health care providers through advocacy, education and research, and represents the profession of audiology in Canada as a primary source of information to its members, external groups and the public. The Academy was founded in 1996 and incorporated in 1998.

The Academy is incorporated without share capital by letters patent under the Canada Corporations Act and classified under the Income Tax Act as a not-for-profit organization and as such, it is not subject to income tax.

2. Significant accounting policies

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations using the following significant accounting policies:

(a) Revenue recognition

The Academy uses the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets in the year.

Conference and other event related revenues are recognized in the period in which the events are held. The Academy's recognition of conference and event related revenues is subject to uncertainties as it cannot verify the completeness of the amounts receivable from the associated participants. Revenue from membership fees is recognized over the periods to which the membership term relates. Revenue from job postings is recognized in the initial month of posting. Revenue from advertising in online publications is recognized evenly over the months in which the particular publication volume relates. Other revenues are recognized in the period earned.

(b) Joint arrangement - World Congress of Audiology 2016 conference

Pursuant to a joint venture ("Joint Venture"), the Academy and Speech-Language & Audiology Canada (SAC) hosted the 33rd World Congress of Audiology 2016 ("WCA2016") in September 2016, in Vancouver, British Columbia. The Academy's usual annual conference hosting was represented through WCA2016 during the year ended May 31, 2017. The Academy recognizes its pro rata share of the joint venture assets, liabilities, revenues and expenses.

(c) Conference and event costs

The Academy recognizes conference and event costs as expense in the period in which the particular events are held. Costs pertaining to the selection of sites for conferences and events are charged to expense as incurred.

(d) Financial instruments

Measurement of financial instruments

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently stated at cost or amortized cost as applicable, unless management has elected to carry the instruments at fair value. The Academy has not elected to carry any such financial instruments at fair value.

Financial assets measured at cost or amortized cost include cash and cash equivalents, investment - friends of Canadian Academy of Audiology, due from MCI Group Canada Inc., deposits and accounts receivable. Financial liabilities measured at cost or amortized cost include accounts

payable and accrued liabilities and sales tax payable.

Transaction costs

Transaction costs related to financial instruments subsequently measured at amortized cost are applied against the original cost of the related asset or liability and are amortized using the effective interest rate method. Transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in income in the period incurred.

Recoverability

Financial assets stated at cost or amortized cost are assessed for recoverability on an annual basis at the end of the fiscal year or if there are indicators of impairment. If there is an indicator of impairment, the Academy determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset, and if so, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Academy expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(e) Cash and cash equivalents

Cash equivalents are highly liquid investments which are readily convertible into a known amount of cash, are subject to an insignificant risk of changes in value and have a maturity date of three months or less from the date of purchase.

(f) Equipment

Equipment assets are recorded at acquisition cost with amortization provided over their estimated useful lives on a straight-line balance basis as follows:

| <u>Asset</u> | <u>Period</u> |
|--------------------|---------------|
| Computer equipment | 3 years |

(g) Impairment of long-lived assets

Long-lived assets subject to amortization are tested for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the long-lived asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value. During 2017 and 2016, no impairment losses were incurred.

(h) Contributed services

Volunteers assist the Academy in carrying out its functions, sometimes receiving nominal reimbursement for their expenses. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements beyond the nominal amounts paid, if any.

(i) Use of estimates

The preparation of financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets, liabilities and commitments at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically and adjustments will be made to income as appropriate in the year they become known. Actual results could differ from these estimates.

CANADIAN ACADEMY OF AUDIOLOGY
Notes to Financial Statements (continued)
May 31, 2017

3. Investment - Friends of Canadian Academy of Audiology

As at May 31, 2017, the Academy held a guaranteed investment certificate bearing interest at 0.50% per annum maturing on December 8, 2017. As at May 31, 2016, the Academy held a guaranteed investment certificate bearing interest at 0.50% per annum maturing on December 8, 2016. This investment has an internal restriction on its use.

4. Joint Venture - WCA2016

Pursuant to the terms of the Joint Venture agreement, the share of the excess of revenue over expenses is determined based on an equal 50% allocation of all revenue and expenses except sponsorship revenue, with the latter calculated on a formula weighted on prior years' history of sponsorship revenue earned by the individual venturers. The Academy's pro rata share of the WCA2016 joint venture assets, liabilities, revenues and expenses is summarized as follows:

| | 2017 | 2016 |
|--|------------|------------|
| Statement of Financial Position | | |
| Due from MCI Group Canada Inc. | \$ - | \$ 388,389 |
| Deposits and prepaid expenses | - | 27,176 |
| Deferred revenue | - | 400,980 |
| Statement of Operations | | |
| Revenue - Conference | \$ 562,305 | \$ - |
| Expense - Conference | 371,174 | - |

The WCA2016 joint venture terminated in May 2017. As at May 31, 2017, the Academy's statement of financial position included a receivable of \$9,251 from MCI Group Canada Inc., event manager for WCA2016 and a payable of \$28,304 among accounts payable and accrued liabilities of \$56,684, representing the Academy's assigned pro-rata share of the remaining assets and liabilities of the Joint's Venture's operations. The amount receivable from MCI Group Canada Inc. was collected in June 2017.

5. Deposits and prepaid expenses

| | 2017 | 2016 |
|---------------------------|-----------|-----------|
| WCA2016 | \$ - | \$ 33,156 |
| Conference - October 2017 | 8,610 | 2,679 |
| Conference - October 2018 | 2,500 | - |
| | \$ 11,110 | \$ 35,835 |

6. Equipment

| | 2017 | | | 2016 |
|--------------------|----------|--------------------------|----------------|----------------|
| | Cost | Accumulated Amortization | Net book value | Net book value |
| Computer equipment | \$ 2,040 | \$ 1,246 | \$ 794 | \$ 246 |

CANADIAN ACADEMY OF AUDIOLOGY
Notes to Financial Statements (continued)
May 31, 2017

7. Deferred revenue

| | 2017 | 2016 |
|---|------------------|-------------------|
| WCA2016 - September 2016 | \$ - | \$ 400,980 |
| Membership fees | 45,875 | 47,843 |
| Conference - October 2017 | 37,785 | - |
| Canadian Audiologist online publication - advertising | 10,230 | 8,880 |
| | \$ 93,890 | \$ 457,703 |

8. Financial instruments

The Academy is exposed to various risks through its financial instruments, without being exposed to concentrations of risk as at May 31, 2017 described as follows:

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Academy's financial instruments that are exposed to credit risk consist primarily of cash and cash equivalents, guaranteed investment certificates and accounts receivable. The Academy places its cash and cash equivalents and guaranteed investment certificates with high credit quality financial institutions. Generally, such investments will be in excess of the Canada Deposit Insurance Corporation insurable limit. In addition, the Academy deals with creditworthy members and generally requires conference participants to place deposits in advance of the associated event.

(b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk. The Academy is minimally exposed to interest rate risk, as its guaranteed investment certificate bears interest at a fixed rate and accordingly, experiences changes in fair value with fluctuations in interest rates.

(c) Liquidity risk

Liquidity risk is the risk that an entity will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Academy manages its liquidity risk by regularly monitoring forecasted and actual cash flows and financial liability maturities and by holding assets that can be readily converted into cash.

There has been no significant change to the risk exposures described above from 2016.

9. Conference revenue

| | 2017 | 2016 |
|---------------------|-------------------|-------------------|
| Registration fees | \$ 340,009 | \$ 172,014 |
| Exhibitor space | 82,826 | 165,104 |
| Sponsorships | 116,757 | 40,000 |
| Workshops and other | 22,713 | - |
| | \$ 562,305 | \$ 377,118 |

CANADIAN ACADEMY OF AUDIOLOGY
Notes to Financial Statements (continued)
May 31, 2017

10. Change in non-cash working capital

| | 2017 | 2016 |
|--|------------------|--------------------|
| Decrease (increase) in current assets | | |
| Receivable from MCI Group Canada Inc. | \$ 379,138 | \$ (388,389) |
| Deposits and prepaid expenses | 24,725 | (2,775) |
| Accounts receivable | 1,280 | 5,220 |
| Sales tax receivable | - | 445 |
| Increase (decrease) in current liabilities | | |
| Accounts payable and accrued liabilities | 34,052 | (17,093) |
| Sales tax payable | 6,056 | 130 |
| Deferred revenue | (363,813) | 381,149 |
| | \$ 81,438 | \$ (21,313) |