



**Canadian Academy of Audiology**  
Académie Canadienne d'audiologie

# **Annual General Report**

## **FY 2022 – 2023**

[www.canadianaudiology.ca](http://www.canadianaudiology.ca)

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## 2023 ANNUAL GENERAL MEETING - AGENDA

Thursday, September 21, 2023 at 9 pm ET

Virtual Meeting

1. Call to order
2. Approval of the minutes of the 2022 AGM
3. Financial statements & report presented
4. Executive Summary of CAA 2022-2023 Activities
5. Approval of the Annual Report
6. Election of Directors; report of nominating committee
7. Other Business
8. Call to Adjourn Annual General Meeting

## CAA AGM MINUTES – THURSDAY, SEPTEMBER 22, 2022

**Thursday, Sept. 22nd - 9 pm ET – Virtual AGM**

**Speakers:** Chris Allan CAA President, Tara Collins CAA Treasurer, Jillian Price President Elect, Jean Holden Executive Director CAA

**START 9 pm ET**

**Welcome and housekeeping, agenda, introductions – Tracy**

**Welcome and Call to order – Chris**

- a. “In accordance with the General By-laws of the Canadian Academy of Audiology, I appoint Tracy Cook to act as the recording secretary for the 2022 Annual General Meeting”.
- b. “I call for a motion that the agenda, as circulated in the Annual Report, be approved”.
  - Motion: Justyn Pisa
  - Second: Kassandra Kaminskis
  - Motion Carried
- c. Registration  
‘All CAA members are registered with the secretary per the registration program’.
- d. Notice of meeting  
“The notice calling the meeting of members was emailed to all members of record on **August 24, 2022**.”
- e. Scrutineer’s Report –  
“Combining the number of members present and the proxies received we have met quorum”.
- f. Quorum  
“Notice having been served in accordance with by-laws and a quorum being present, the meeting is declared duly constituted for the transaction of business. “

### **1. Minutes of the last meeting**

“Copies of the minutes of the Annual General Meeting have been made available to each member in the Annual Report”.

- a. “I call for a motion that the minutes of the previous meeting of the members held on October 14, 2021, be approved as circulated”.
  - Motion: Sarah Mason
  - Second: Marshall Chasin
  - Motion Carried

## **2. Audited financial report - Chris and Tara**

"I call upon Tara Collins, Treasurer of the Canadian Academy of Audiology, to present the Audited financial report of CAA for the year ending May 31, 2022 (including the balance sheet and accompanying statement, together with the auditors' report therein) contained in the Annual Report distributed to the members".

### **a. Audited Financial Statements – Tara**

"I move that the audited financial statements for the year ended May 31, 2022, be approved".

- Second: Justyn Pisa
- Motion Carried

### **b. Appointment of the Auditor – Tara**

"I move that Dixon Gordon & Co. LLP be appointed as the auditors of CAA to hold office until the next annual meeting or until their successors are duly appointed, and the board of directors be authorized to fix the auditors' remuneration".

- Motion: Tara Collins
- Second: Paula Folkeard
- Motion Carried

## **3. "I call upon Jean Holden, Executive Director of the Canadian Academy of Audiology, to present an Executive Summary of CAA Activities". – Chris**

Report summarized the Executive Summary of CAA in the approved previously distributed annual report.

## **4. Approval of the Annual Report – Chris**

"Copies of the Annual Report have been made available to each member".

I call for a motion that the Annual Report be approved as circulated".

- Motion: Marshall Chasin
- Second: Bonnie Cooke
- Motion Carried

## **5. I call on Jillian Price, Chair of the nominations committee, to present the Election of Directors and Officers and the presentation of the Board of Directors.**

"In accordance with the Bylaws 3 positions were open on the board. A call for nominations was sent to all CAA members by email on May 12, 2022. At close of nominations June 9, 2022, there were 2 qualified nominees for the 3 openings, therefore an election is not needed, and the candidates are acclaimed to the board.

We welcome:

- Tanis Howarth, Director, Provincial Audiology, Alberta Health Services
- Andreas Seelisch, Director, Audiology, Hearing Solutions

The Board of Directors for this next year will be made up of the following directors –

**i. For the 1<sup>st</sup> year of their first term:**

1. Tanis Howarth
2. Andreas Seelisch

**ii. Returning for the 2<sup>nd</sup> year of their first term:**

1. Christiane Basilio
2. Carolyn Falls
3. Kassandra Kaminskas
4. Michael Vekasi

**iii. Returning for the 3<sup>rd</sup> year of their first term:**

1. Chris Allan
2. Jillian Price

**iv. Returning for the 1<sup>st</sup> year of their 2nd term:**

1. Tara Collins

**v. Returning for the 2<sup>nd</sup> year of their second term:**

1. Margaret Young
2. Sarah Mason
3. Steve Lomber

“The Board of Directors have appointed the following officers”:

- a. President – Jillian Price
- b. Treasurer/Secretary – Tara Collins

**6. Resolution to Appoint Michael Vikasi as President-Elect – Chris**

“I call for a motion that Michael Vikasi be appointed as the President-Elect of CAA to hold office until the next annual meeting or until his successor is duly appointed”.

- Motion: Sarah Mason
- Second: Bonnie Cooke
- Motion Carried

**7. Recognition of Outgoing Board Members – Chris**

We are very grateful to 3 board members who have served their 6 years on the CAA board of Directors who are retiring this year.

- **Dave Gordey**  
Dave Gordey served as a President of CAA and has provided input and engagement in many innovative areas of work. He initiated the Provincial network, launched a survey to assess unique Provincial needs and will continue to lead this effort. Dave has facilitated the work on direct referral to Otolaryngologists by obtaining endorsements from the CSO and CAA together with work inside the Provincial governments. Dave has always engaged in planning for conference speaker selection, has presented education sessions

himself and has acted as a strong liaison on our activities related to industry relationships. Dave was the initiator of our strong relationship with the Ida institute which has been carried on by others. He was also a member of the CIHTF.

- **Erica Zaia**

Erica Zaia has been a strong advocate and active chair and developer of the Vestibular interest group. Together with Janine Verge and an author team, she authored an article and webinar on Vestibular Assessment and Management Scoping Review. Erica has written or co-authored more than 8 articles in the Canadian Audiologist Journal and provided webinars and education sessions on Vestibular matters including the upcoming Workshop at the CAA October 2022 conference.

- **Justyn Pisa**

Justyn's contributions have been many. Justyn has supported public awareness and member recruitment activities. He engaged CAA members in articulating issues and advanced several improvements in processing and payments with the Federal Health Partner third party payors and facilitated the streamlining of tax credit claims with Revenue Canada. Justyn also chaired the student liaison committee and ensured that CAA continued our robust support and communication with students.

## **8. Call for Other Business – Chris**

“Call for other business – please use the question box if you have any other business, questions or comments.”

## **9. Adjournment – Chris**

**Being that there is no further business I call for a motion that the 2022 Annual General Meeting is concluded at 9:32 pm ET”.**

- Motion: Marshall Chasin
- Second: Tara Collins
- Motion Carried

## Mission Statement

The Canadian Academy of Audiology is dedicated to enhancing the role of audiologists as primary hearing health care providers through advocacy, education and research.

## Introduction

All the activities of CAA support the members as Audiology professionals across Canada including students and new career Audiologists. CAA also enhances public awareness of hearing health matters and the role of the Audiologist. CAA informs other health professionals to understand the impact of hearing loss, the importance of prevention and to take actions to support this important health issue.

The Academy's vision is to represent the profession of audiology in Canada and to support enhancement and development of its members.

## PRESIDENT'S REPORT

*Jillian Price, President*

The Annual Report is a designated time of year when Board Directors, and CAA as an organization, can reflect on the activities and accomplishments of the past year and revisit our strategic plan. As audiologists, we can get caught up in our busy professional lives, so the annual update serves as an excellent opportunity for our members to catch up on the accomplishments achieved in the past year.

A strategic plan is an essential component of any organization because it defines future goals and explores how those goals can be achieved. Our Strategic Plan, enabled us to navigate through the pandemic, focus on recovery strategies to ensure CAA's voice and membership remained strong and influential, respond to the needs of the membership, and recognize opportunities for future growth and planning.

During the 2018-2022 Strategic Plan term, CAA had focused on five specific main goals that were designed to best serve both our membership as well as Canadians with communication disorders. The Board of Directors voted to keep the same priorities for FY 2023. These five goals were: Public Awareness and Relations, Education, Inter-Provincial Relations, Advocacy, and Retaining and Increasing our Membership. We feel that these five key areas embody the goal and vision of CAA to advocate not only for the members but for the public, to educate and inform to the highest professional standards, deliver high quality educational content and to ensure all key stakeholders have a voice and are equally represented on a national platform.

CAA always has and always will be solely focused on the profession of audiology and Canadian Audiologists. Having a collective voice in the advancement of our profession and care for our clients and their families is our privilege and a responsibility now and for the future. Our annual conference is our time to come together and celebrate the impactful work of our colleagues and members and to remind ourselves that even though as a



profession, we may be small, we are certainly mighty! I look forward to welcoming you all at our Conference in Ottawa this year.

I encourage you to read the Annual Report and discover the progress made towards achieving these Strategic Plan goals. I have genuinely enjoyed working with our amazing group of dedicated CAA board members. I am grateful to the countless hours of time and committed work exhibited by our Executive Director, Administrative Manager, Executive Officers, Board of Directors, and the many volunteers who serve on Committees, Task Forces, Special Interest Groups and Coalitions, as they continued to advance our Strategic Plan and our profession during this past year. The organization and profession are in incredibly good hands!

## EXECUTIVE SUMMARY

FY 2023 was a promising year of recovery after industry restrictions during the pandemic years. CAA delivered benefits to its members in key mission statement areas of 'Education, Advocacy and Research' as well as sharing hearing health matters with the public. We made progress in many projects and produced professional benefits to enhance the role of Audiologists and their ability to serve their patients. Achievements moved us ahead in the 5 priorities discussed in the President report above and many of our standing benefits to members. It is not realistic to list all achievements in an annual report, so stay tuned to our newsletters, member emails, journal and website for ongoing progress.

### Education:

Our first conference with no pandemic restrictions in October 2022 in Niagara Falls was well attended and a huge success with an outstanding invited international speaker program and high-quality contributed talks and posters. Everyone enjoyed networking and discussing collaborations for the future. Companies presented a broad range of education sessions, face to face interactions and opportunities for learning about the latest products, services and career opportunities. We are grateful to everyone who participated and supported the conference!

High level continuing education on science and clinical matters was provided with a series of webinars by Canadian and international speakers. CAA continues to provide "The Voice of Audiology" through the CAA Blog to stimulate thought and discussion.

Our Canadian Audiologist journal continues to increase readership by 20% per year by attracting contributions to science, research, clinical practice and industry news columns from world class leaders in Audiology research and clinical matters. We are proud to add 2 new columns this year.

CAA partnered with the Ida institute to engage in international projects to develop tools and education programs designed to promote and facilitate 'Person Centered Care'.

Many other educational activities included the establishment of a Vestibular Journal Group.

## Advocacy:

- The Hearing Health Alliance of Canada (HHAC) launched a media campaign in March 2023, including the release of the evidence-based document 'Towards a National Hearing Health Strategy: An Agenda for Change' [www.hearinghealthalliance.com](http://www.hearinghealthalliance.com) Press interviews followed. In May 2023, the Alliance met in Ottawa with senior representatives of Public Health Canada and Health Canada, MPs, and Senators to emphasize the need to take action to manage and support hearing health for all Canadians. An advocacy reception for all MPs, senators and health administration will be held in Ottawa in November 2023.
- The Third-Party committee provides an effective working relationship between CAA and SAC (representing Audiologists) and the third-party funding Federal Healthcare Partners (FHP) (see details in body of report). SAC and CAA present issues and concerns from Audiologists twice a year and FHPs discuss and work on resolution and future planning with key discussions held twice a year to supplement ongoing work.
- The Canadian Infant Hearing Task Force (with audiologists from CAA and SAC, Otologists and Paediatricians) over the past year focused on a revision of the 2019 Report Card on Canadian Early Hearing Detection and Intervention (EHDI) Programs. Representatives of provinces and territories were surveyed on the status of EHDI programs across Canada. Results of the study should be available in the spring of 2024.
- Our provincial network is identifying priorities in all provinces/regions building a network of knowledge experts and planning future collaborative activities.
- Direct referral by Audiologists to Ear, Nose and Throat specialists (ENT) policy changes are making some progress through a strong partnership between CAA and the Canadian Society of Otolaryngology.
- The well-researched Canadian Academy of Audiology Position Statement on Over-the-Counter Hearing Aids was published in November 2022.
- In May 2022 CAA released an accessibility campaign 'In-person Meetings for People with Hearing Loss' including posters, a video graphic and a well-researched resource booklet and was supported by a webinar for the CHHA audience. The first 2 campaigns on 'Virtual Meetings for People with Hearing Loss' and 'Phone & Video Calling Solutions for People with Hearing Loss' were re-released.
- CAA continued to support communication and actions of the Federal Accessibility Legislation Alliance through communication and soliciting actions by members and our hearing health community.
- The Canadian Coalition for Adult Hearing Health (CCAHH), a collaboration among audiologists from CAA, SAC, UBC and family physicians, produced evidence-informed education materials to support family physicians. In November 2022, CCAHH presented a virtual webinar, a live talk and an exhibit booth at the Family Health Forum in Toronto (a national gathering of Family Practitioners).

## Research

The Clinical Science Research Grant, not offered during FY 2023 because of restrictions on human subject clinical trials during the pandemic will resume in fall of 2023. CAA continues to support research of scientists and clinical researchers with grant application letters of support and distribution of surveys to our Canadian contacts.

## **Promotion of Audiologists and Hearing Health to the Public:**

Communication materials are available to members to promote Audiology, hearing health and to support marketing activities. This year we added posters on Audiologists as resources for Balance and Dizziness issues. The For the Public section of the website had many additions this year. Media releases mentioned above advocacy activities were available to the public. Our social media presence was active. Media interviews by CAA leaders were frequent last year.

## **Commitment to Students:**

For the 2022 conference CAA waived conference registration for 15 student volunteers, provided 2 bursaries and gave opportunities for poster presentations. The annual student reception at the conference was an exciting networking mobile table event with experienced mentors engaged in dialogue with students.

CAA waived student membership fees for the 2023 membership year.

CAA presents an award to one student chosen by their faculty in each of the 6 Canadian University Audiology Masters programs. These awards include a future conference registration.

Our virtual student career expo event was a 2-hour session where experienced Audiologists in different types of work environments, roles, and areas of practice spoke with students about their careers. Mentor relationships were developed. Many other student benefits are summarized on the website.

## **BENEFITS AND PROGRAMS DELIVERED BY CAA TO MEMBERS- FULL TEXT**

### **1. ADVOCACY**

## **Hearing Health Alliance of Canada (HHAC) and a National Strategy**

The Hearing Health Alliance of Canada (HHAC) launched a media campaign in March 2023, including the release of the formal document 'Towards a National Hearing Health Strategy: An Agenda for Change'. Press interviews followed. In May 2023 the Alliance met in Ottawa with senior representatives of Public Health Canada, Health Canada, MPs, and Senators to emphasize the need to take action to identify, manage and support hearing health for Canadians of all ages. The supporting document is evidence-based and identifies a range of issues and actions that need to be addressed for the health of Canadians. A reception for all MPs, senators and health administration will be held in Ottawa in November 2023 to further support the mandate of the Alliance to work together with government to develop an actionable national plan.

The report, downloadable from the HHAC website, [hearinghealthalliance.com](https://hearinghealthalliance.com) outlines an approach together with desired national outcomes: 1. reduce the prevalence of hearing loss 2. provide quality hearing health care and 3.

improve quality of life for those living with hearing loss. CAA has made a substantial contribution to building the documents and oversaw development, distribution and analysis of a survey of Canadians with hearing loss to inform the target audiences of real issues and concerns reported by Canadians. As reported in prior years the Alliance is comprised of a range of organizations representing consumers, hearing health professionals and clinics, and the hearing industry.

It is important to understand that hearing loss will never be a priority in Canada unless we educate members of the government, senate and committees on impacts and benefits to be gained with carefully considered investments and support of hearing health in Canada.

## **Canadian Infant Hearing Task Force (CIHTF)**

The work of the Canadian Infant Hearing Task Force (with audiologists from CAA and SAC, Otologists and Paediatricians) over the past year has focused on a refresh of the Report Card on Canadian Early Hearing Detection and Intervention (EHDI) Programs. The last report card, released in 2019 provided data on the status of comprehensive EHDI programs in each province and territory in Canada. An update was needed. Following ethics approval at the University of Western Ontario, a 24-question survey was distributed to representatives in all 13 provinces and territories in May 2023 with the goal of informing the status of EHDI programs across Canada. Compilation and analysis of the results are planned to occur through the summer and fall with plans for release next year.

## **Adult Coalition on Adult Hearing Health (CAHH)**

The Canadian Coalition for Adult Hearing Health (CAHH) was a collaboration between audiologists from CAA, SAC, UBC and family physicians who advanced the awareness of the importance of hearing health across the adult lifespan. The group produced evidence-informed education materials to share with family physicians to support them in their practice. In November 2022, CAHH presented a virtual webinar, a live talk and an exhibit booth at the Family Health Forum in Toronto (a national gathering of Family Practitioners). CAA will continue to focus on education, liaison and hearing health support needs for Family Practitioners in future years.

## **Over the Counter (OTC) Position Statement Project**

The Canadian Academy of Audiology Position Statement on Over-the-Counter Hearing Aids was published in November 2022. Marlene Bagatto, Steve Armstrong, Steve Aiken, researched and developed a position statement approved by the CAA Board of Directors. This position statement represents the Canadian Academy of Audiology's (CAA) time-limited viewpoint that will be reviewed and revised as new information is gleaned. <https://canadianaudiology.ca/professional-resources/guidelines-and-position-statements/>

In 2022, Marshall Chasin gave 12 interviews for CBC radio across the country from Newfoundland to Vancouver and even Yellowknife on the topic of Over-the-Counter Hearing Aids. The topic was also covered in a comprehensive talk at the CAA conference in October 2022.

## **Federal Health Partners on Third Party Funding**

The Third-Party committee provides an efficient and effective working relationship with the Federal Healthcare Partnership (FHP) Program Members. This includes First Nations Health Authority (FNHA), Non-Insured Health Benefits (NIHB), Department of National Defense (DND), Veterans Affairs Canada (VAC), Medavie-Blue Cross, and the Royal Canadian Mounted Police (RCMP). The aims of the Federal Health Partners on Third-Party Funding include: 1) improving the quality of care to our mutual clients; 2) guaranteeing access to services; and 3) to ensure appropriate fee schedules are in place for CAA members providing these services.

Canadian Academy of Audiology and Speech and Audiology Canada work together to host biannual meetings with the FHP. On an as needed basis additional meetings are hosted virtually or face to face at conferences. We solicit feedback and questions from members to present on their behalf to the FHP members. During these meetings the focus is to address concerns and provide derive solutions for questions around policy coverage and remuneration. Open communication with the FHP has served two purposes: 1) quick resolution to key member issues; and 2) promotes goal-oriented discussion on policy changes to benefit providers and patients. We have built a close relationship with the Canada Revenue Agency to provide member feedback and recommendations on refining the Disability Tax Credit form to increase access for patients. We continue to offer input on key issues with members of the FHP, allowing us to be involved in the early stages of any decision-making process to address the needs of all the parties involved. Individual projects with specific funding agencies are ongoing with renewed focus on enhancing recipient benefits and ensuring equitable reimbursement rates for CAA members, regardless of region or practice area.

The Third-Party committee is always looking for input from our members on their experience with all the FHP groups (VAC, FNHA, DND, RCMP, NIHB). Thank you to all members who take the time to provide us with information that will help facilitate improving the services for FHP clients.

## **Accessibility Advocacy and Awareness Projects**

In May 2022 CAA released a 3-part campaign on In-person Meetings for People with Hearing Loss. It includes posters, a video graphic and a well-researched extensive booklet of guidance.

<https://canadianaudiology.ca/awareness/> Janine Verge presented a webinar for the Canadian Hard of Hearing Association on this valuable work. CAA also re-branded and re-released similar sets of reports on Virtual Meetings for People with Hearing Loss and Phone & Video Calling Solutions for People with Hearing Loss. All materials were released on social media and supported on our website.

CAA continued to support communication and actions of the Federal Accessibility Legislation Alliance through communication and soliciting actions by members and our hearing health community.

## **Direct Referral to Otolaryngologists**

Direct referral by Audiologists to Ear, Nose and Throat specialists (ENT) continues to be an important CAA project crucial to supporting hearing health care in Canada. With a strong partnership developed between the Canadian Academy of Audiology and the Canadian Society of Otolaryngology, this initiative continues to make progress. Partners and collaborators in the provinces and territories continued this work in 2022, with a focus on working

within provinces whose government agencies expressed a readiness to prepare for direct referral implementation. The aim for the next year will be to target two of the larger provinces in Canada, leveraging those provinces who have had successful implementation

## **Provincial Network of Audiology**

This CAA committee mandate is to identify audiologists' needs across the country, identifying those specific and unique to a province or territory and directly impacting their work. In addition, it will seek to identify commonalities and trends between regions where we can facilitate sharing and learning. Individual detailed dialogue with provinces began over this fiscal year. This committee continues to explore how CAA can support the identified issues. From 2023 through 2024, the committee will continue building relationships with thought leaders in provinces and territories to establish and expand the network. It will create a communication cadence to ensure up-to-date information on the most critical issues by region. With information gathering complete, it will begin implementing actionable activities in each province in collaboration with local audiologist representatives. Local partnerships for these initiatives will ensure they continue to be highly relevant to the professional practice of audiologists.

## **2. EDUCATION**

### **Conference**

We had our first face-to-face conference since 2019 (due to pandemic restrictions) in October 2022 in Niagara Falls, Ontario with an outstanding international speaker program. The conference was well attended and a huge success with the usual high-level opportunities for networking and engaging in collaborations for the future. Companies presented a broad range of education sessions, face to face interactions and opportunities for learning about the latest products, services and career opportunities. CAA is extremely grateful for the support and engagement of our many industry sponsors.

The Academy was honoured to have an all-star line-up of invited speakers from Canada, Europe and USA. Sessions included a diverse range of topics in science and applications to clinical assessment and service delivery. Contributed papers presented at the podium and in poster format were from all over North America and were of outstanding quality. The speaker selection committee including Sarah Mason, Dave Gordey, Marlene Bagatto, Steve Lomber and Margaret Young did an outstanding job building a roster of high-quality speakers.

Preparations for the 2023 conference planned for October in Ottawa were well underway at end of FY 2023 with another world class roster of speakers and preconference sessions confirmed.

### **Webinars**

CAA hosts a series of educational webinars each year. This 2022-2023 year we had renowned speakers from Canada and the United States with a variety of relevant topics. These webinars are available free to CAA members and at a cost to non-members. Attendees have included members and non-members from Canada and other countries. The recorded library is available free to members on the website.

## **Blogs**

CAA continues to provide “The Voice of Audiology” through the CAA Blog. The blogs provide a platform for conversations among CAA members about ‘all-things audiology’. All members are welcome to post comments and engage in discussion on the blogs or to submit their own blogs for consideration. This fiscal year there were blogs and vlogs in most months on a broad range of topics. More interesting postings are on their way. Blogs are available to members on the website. Thanks to our Board and many other contributors to our interesting and thought-provoking blogs.

## **Canadian Audiologist Online Journal Annual Report**

All you need to do is type in [CanadianAudiologist.ca](http://CanadianAudiologist.ca) (or .com) and click on the Table of Contents for each of the six annual issues. The [CanadianAudiologist.ca](http://CanadianAudiologist.ca) continues to increase in readership, both on page views, and the length of time readers remain on one page. Beginning in 2018 there was a significant bump in readership with both page views and overall readership essentially doubling. This positive trend has continued.

Each of the six annual issues has 5-10 feature articles, and, as of issue #5 this year, 6 regular columns. This year we have implemented two new columns (in addition to the already existing four columns from Dr. Bob Harrison, Dr. Pam Millett, Gael Hannan, and Quick Answers) called From the Clinics with Dr. Salima Jawani debuting in issue #5, and What’s new about getting older with Dr. Kathy Pichora-Fuller. We continue to have Striking the Right Balance as a regular feature article in each issue, with Mysteries of the Hearing Brain appearing in issues #1, #3, and #5.

An Editor’s Corner continues as a “Members-only benefit” that can be found on the CAA website. Our Associate Editor Steve Aiken and Editor in Chief, Marshall Chasin have selected some excellent articles from the archives of [CanadianAudiologist.ca](http://CanadianAudiologist.ca) and have brought them together in one place for the members. Editor’s Corner is updated with new gems on a regular basis.

Marshall Chasin and the Board of CAA thank our contributors and our editorial committee. I would also like to thank our behind-the-scenes team- including Scott Bryant, Matthew Spence, and Dorcas Awoniyi. We also acknowledge the continued efforts of many of our industry supporters, without whom [CanadianAudiologist.ca](http://CanadianAudiologist.ca) would not be able to function as well as it does.

## **Partnership with Ida Institute**

The Ida Institute is an independent, non-profit organization working to integrate person-centered care in hearing rehabilitation. Together with stakeholders around the world, they developed tools and resources to strengthen the counseling process. In 2023, the Ida Institute announced that they had to unfortunately scale back activities due to a loss of funding. This meant that the formal CAA/Ida collaboration came to an end earlier this year. Currently, resources including continuing education courses are still available on their website. CAA is grateful to have partnered with the Ida Institute for several years and enjoyed contributing to initiatives and projects about patient centred care.

## CAA National Vestibular Special Interest Group including the Vestibular Journal Club

This year we continued offering a quarterly journal club for Canadian audiologists who practice in or have an interest in the field of Vestibular Audiology. The quarterly event is held virtually (online) using various social media avenues for promoting the events, which are free to attend for all Canadian audiologists. Topics for each event vary, but the central theme is related to Vestibular Audiology in Canada.

The CAA National Vestibular Special Interest Group published a PowerPoint slide-deck for CAA members to use for educating other health professionals, titled *Audiology: Our Role in Vestibular Assessment and Management*.

We have also begun the preparatory work for updating the CAA authored *Vestibular Assessment & Management for Canadian Audiologists: A Scoping Review*, to produce the second edition of this document.

We continue to grow our numbers of followers and presence on social media (Facebook page for CAA National Vestibular Special Interest Group).

See the report on the Canadian Audiologist Journal for updates on vestibular and balance related articles.

### 3. RESEARCH

#### Clinical Research

The Clinical Science Research Grant was not offered during FY 2023 because of restrictions on human subject clinical trials during the pandemic. The Grant will resume in fall of 2023.

CAA continues to support research of scientists and clinical researchers with grant application letters of support and distribution of surveys through our Canadian contacts.

### 4. PROMOTION, PUBLIC AWARENESS AND OTHER MEMBER SUPPORT

#### Public Awareness Campaigns

In addition to the Accessibility Campaigns outlined in the accessibility advocacy and awareness report above CAA created a series of posters to support Audiologists in raising awareness of an Audiologist's skills in helping to assess and manage dizziness and balance concerns. Janine Verge gave an accessibility webinar to CHHA listeners.

Aforementioned awareness activities included the media release related to the Hearing Health Alliance of Canada. Marshall Chasin did a series of interviews across Canada on OTC hearing devices. Salima Jiwani and Sarah Mason provided media and print journalist interviews on various public facing issues related to hearing health.



CAA continued to update the 'For the Public' section on the website and shared relevant information broadly with social media.

## **Professional awards**

The Canadian Academy of Audiology has a long history of recognizing individuals in hearing health care who have made a unique or significant contribution to audiology or a related profession. Each year, the Committee of Past Presidents, a group of past presidents who have an active CAA membership, selects recipients of awards from nominated candidates provided by their peers. Awards were presented at the 2022 conference and posted on the CAA website.

## **Supporting Students**

For the 2022 conference CAA waived conference registration for 15 students who provided small volunteer activities at the annual conference. Students also applied for a small number of student bursaries to assist with conference attendance expenses. Many students present contributed talks and posters at the annual conference. The annual student reception at the conference is an exciting networking mobile table event with a broad range of mentors engaged in dialogue and networking with students.

CAA 's waived student membership fees for the 2023 membership year.

CAA presents an award to one student chosen by their faculty in each of the 6 Canadian University Audiology Masters programs. These awards include a future conference registration.

Our student career expo event was a 2-hour session where experienced Audiologists in different types of work environments, roles, and areas of practice spoke with students about their careers. Students asked questions, stimulating a valuable discussion designed to guide early career Audiologists on a variety of career options. CAA also offers multiple opportunities throughout the year for students to engage directly with professionals in the Audiology community. These opportunities have facilitated preparation for clinical placements and fostered new learnings as they enter the field for the first time. Student representatives across Canadian Audiology programs have expressed their appreciation of the opportunities afforded during these meetings.

Many other student benefits including discounted fees and free liability insurance in early career are summarized on the website and informed by a student committee. CAA provided communication to students to support them on matters related to Entry to Practice Exams.

The aim of the Student Liaison committee is to create open communication pathways for our student members and their respective graduate programs to quickly address questions and issues as soon as they arise.

## **COMMITTEE, INTEREST GROUP, TASK FORCE AND BOARD VOLUNTEERS:**

CAA is fortunate to have the committed engagement of its volunteer Board members, Committees and other volunteers to make valuable contributions to the work of CAA. We are extremely grateful for the time, effort and

expertise provided by our volunteers who take time away from their personal lives to contribute to the improvement of their profession and the patients served by Audiologists across Canada.

The current list of the Board of Directors with their biographies and photos can be found on our [website](#).  
2022-2023 Board of Directors

The Board of Directors of the Canadian Academy of Audiology (CAA) 2022-2023.

Jillian Price, President

Michael Vekasi, President Elect

Tara Collins, Treasurer, Secretary

Chris Allan, Past President

Christiane Basilio, Director

Carolyn Falls, Director

Tanis Howarth, Director

Kassandra Kaminskas, Director

Stephen G. Lomber, Director

Sarah Mason, Director

Andreas Seelisch, Director

Margaret Young, Director

Our thanks are extended to our dedicated volunteer committee members who take time from their families and personal life to support our efforts.

### **Accessibility Committee:**

Janine Verge, Anne Griffin, Dana Song, Dekota Clayton, Eli Lubell, Lauren Peters, and Melanie Santhikumar  
All accessibility projects such as surveys, articles, engagement with Accessibility Canada, poster and infographics

EDI project (members: Janine Verge, Anne Griffin, Dana Song, Dekota Clayton)

Phone and Video Calling Accessibility project (members: Janine Verge, Eli Lubell, Lauren Peters, and Melanie Santhikumar)

Issues in Accessibility column (editor: Janine Verge)

### **Conference Committee:**

Jennifer Vosper and Dorcas Awoniyi organized Moderators and Student Volunteers

Meeting Management Services David Dewar and his team are an integral part in planning and onsite management of the conference.

### **Conference Speaker Selection Committee:**

Sarah Mason, Steve Lomber, Michael Vekasi, Margaret Young, Dave Gordey, Marlene Bagatto

Build program with input from Science & Education committee, Directors and others; invite speakers

## **Vestibular Committee Members:**

Michael Vekasi (chair), Erica Zaia, Curtis Wetmore, and Carolyn Falls

Write/edit vestibular articles for Canadian Audiologist, surveys, journal club, promotional and educational supports related to the specialty area of Vestibular Audiology

## **Committee of Past Presidents**

For 2022-2023 members included Dave Gordey, Salima Jiwani, Marlene Bagatto, Chuck Fuller, Ronald Choquette, Anne Griffin, Carri Johnson, Steve Aiken, Susan Nelson-Oxford, Gurjit Singh, Bill Hodgetts, Sarah Mason, Chris Allan and Margaret Young.

Review awards submissions, select recipients of student bursaries.

## **Canadian Infant Hearing Task Force**

Steve Aiken, Marlene Bagatto (Chair), Kate Baldoz, Jane Bowering, Diane Bremner, Lynne Brewster, Bill Campbell, Olivia Daub, Judy Davidson, Diana Dinon, Charlotte Douglas, Elizabeth Fitzpatrick, Robert Funnell, Chelsea Gambin, Jenny Hatton, Tony Herdman, Tanis Howarth, Kimberly Hurley, Julia Kennedy, Darren Leita, Kaitlyn McKay, Theresa McVea, Cheryl Messier, Paul Mick, Sheila Moodie, Greg Noel, Hema Patel, Line Pelletier, Anouk Roy, Christine Santilli, Nael Shoman, Jacob Sulkers, Claude Anne Turmel, Brian Westerberg, , Anouk Roy, and Olivia Daub.

Research, surveys, reporting status of EDHI, advocate with federal government and provincial governments to improve programs across Canada, educate practitioners and professional associations.

## **Over-the-Counter Hearing Aid Guidance Project**

Marlene Bagatto, Steve Aiken and Steve Armstrong

Research status, attitudes, regulations and experience in other jurisdictions aiming to develop a guidelines and support for members

## **Federal Health Partners on Third Party Funding:**

Justyn Pisa, Kassandra Kaminskas, and Barb Bentley together with members of SAC and the Federal funding agencies, including: First Nations Health Authority (FNHA), Non-Insured Health Benefits (NIHB), Department of National Defence (DND), Veterans Affairs Canada (VAC), Medavie-Blue Cross, and the Royal Canadian Mounted Police (RCMP).

Work together to improve funding models, definitions and processing of funding claims.

## **Science and Education Committee:**

Steve Lomber (chair) Melissa Polonenko, Salima Jiwani, Andreas Seelisch, Steve Aiken, Mathieu Hotton, Homira Osman, Joshua Baitz, Kassandra Kaminskas

Manage webinar speaker suggestions and invitations, input to conference speaker selection, manage blogs, review of abstracts for conference contributed posters and podium presentations, select winner of Clinical Research Grant

Authors of Blogs and Vlogs: Clayton Fisher, Steve Aiken, Kassandra Kaminskas, Bill Hodgetts, Alex Gascon, Glynnis Tidball, Dave Gordey, Justyn Pisa, Christiane Basilio, Carolyn Falls

## **Editorial Committee: CanadianAudiologist.ca journal**

Editorial board: Dr. Marshall Chasin (Editor in Chief), Dr. Steve Aiken (Associate Editor), Gael Hannan, Dr. Michael Vekasi, Dr. Janine Verge, Erica Zaia, Anne Griffin, Dr. Sheila Moodie, Dr. Wayne Staab, Jillian Price (President of CAA), Jean Holden (Executive Director, CAA), Dorcas Awoniyi (Administrative Manager), Scott Bryant (Managing Editor), Matthew Spence (Production Coordinator)

## **Adult Hearing Healthcare Coalition**

Sarah Mason, Steve Aiken, Jean Holden, Laya Poost, Salima Jiwani, a UBC researcher, members from SAC and a family physician are included. Tanis Howarth is leading future CAA Adult Hearing Health matters.

Produce education and support materials on adult hearing health care for physicians

## **Student Liaison Committee**

Chris Allan, Kassandra Kaminskas, Sarah Mason, Jillian Price, and Margaret Young, together with student representatives from each of the Canadian Audiology graduate programs. Special thanks to CAA members who have participated in the engagement of our Student Members including Steve Aiken, Marlene Bagatto, Francois Bergeron, Uulace Campos, Bonnie Cooke, Angela Crowley, Josee Lagace, Glynnis Tidball, Salima Jiwani, and Nichole Sorensen.

Work together to update programs on CAA advocacy and education efforts, address student questions and concerns, provide career networking opportunities, and offer clinical placement counseling.

## **Tinnitus Special Interest Group**

Christiane Basilio, Jodi Haberstock and Glynnis Tidball

Education and support related to tinnitus issues and care

## **Direct Referral ENT Project Committee**

Dave Gordey, Jean Holden, Audiologists and Otolaryngologists in each province and region. Board approval and support from the Canadian Society of Otolaryngology.

Work towards direct referral by Audiologist to an Otolaryngologist in provinces where it does not exist.

## **Provincial Network of Audiology Committee**

Andreas Seelisch, Dave Gordey, Margaret Young, Sarah Mason, Jean Holden, Audiologists in each province and region.

Work towards special priorities in provinces that go beyond the other Advocacy projects.

## **Nomination Committee**

Michael Vekasi (chair), Jillian Price, Chris Allan, and Jean Holden

## **Awareness and Public facing media activities:**

Movie creation: Carolyn Falls (lead), Maxime Maheu, Marshall Chasin, Tara Collins, Michael Vekasi, Jacob Sulkers, Emma LeBlanc, Susan Stanton, Rex Banks, Erica Zaia, Christiane Basilio, Yvette Reid, Myron Huen, Anielle Lim Kee Chong, Jolene Harrington, Elka Gold, Julie-Anne Coyne, Triny Fong, Gurjit Singh, Maxine Armstrong, Margaret Young, Geerthanna Ganthithasan, Salima Jiwani and Matt Spence

Posters: Michael Vikasi, Carolyn Falls, Curtis Wetmore, Erica Zaia, Christiane Basilio, Jodi Habersstock, Tara Collins and Matt Spence

Media interviews: Marshall Chasin, Salima Jiwani, Sarah Mason

## **Special thanks to:**

Dorcas Awoniyi, Administration Manager

Matthew Spence, Production and Media Coordinator, Graphics and Media Design

Gord Rowland Associates, Information Technology

Dixon Gordon & Co. LLP Accounting firm

Jean Holden MSc MBA, Executive Director

## **AUDITED REPORT OF THE FINANCIAL STATEMENTS**



**Canadian Academy of Audiology**  
Académie Canadienne d'audiologie

**Financial Statements**

**May 31, 2023**

**[www.canadianaudiology.ca](http://www.canadianaudiology.ca)**

# CANADIAN ACADEMY OF AUDIOLOGY

## Contents

May 31, 2023

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## Independent Auditor's Report

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To the Board of Directors of Canadian Academy of Audiology

### Opinion

We have audited the financial statements of the Canadian Academy of Audiology ("the Academy"), which comprise the following:

- the statement of financial position as at May 31, 2023;
- the statement of changes in net assets for the year then ended;
- the statement of operations for the year then ended;
- the statement of cash flows for the year then ended;
- and notes to the financial statements, including a summary of significant accounting policies;

(hereinafter referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Academy as at May 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many non-profit organizations, the Academy derives revenue from certain sources, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Academy and we were not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Academy or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Academy's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

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## Independent Auditor's Report (continued)

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influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Academy's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Academy to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Dixon, Gordon + Co, LLP*

Chartered Professional Accountants, Licensed Public Accountants  
Toronto, Canada  
August 16, 2023

**CANADIAN ACADEMY OF AUDIOLOGY**  
**Statement of Financial Position**  
**May 31, 2023**

	2023	2022
<b>Assets</b>		
Cash and cash equivalents	\$ 424,872	\$ 362,647
Investment - Friends of Canadian Academy of Audiology (note 4)	17,856	17,767
Deposits and prepaid expenses (note 5)	57,084	68,834
Accounts receivable	13,705	17,253
Sales tax receivable	4,128	4,619
Equipment (note 6)	1,486	2,376
	<b>\$ 519,131</b>	<b>\$ 473,496</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	\$ 25,647	\$ 31,820
Deferred revenue (note 7)	57,690	54,885
	<b>83,337</b>	<b>86,705</b>
<b>Net assets (page 4)</b>		
Internally restricted (note 4)	17,856	17,767
Unrestricted	417,938	369,024
	<b>435,794</b>	<b>386,791</b>
	<b>\$ 519,131</b>	<b>\$ 473,496</b>

APPROVED:



Tara Collins, M.Sc, R.Aud, Aud(C), Treasurer Secretary, Director



Jillian Price, M.Sc, Aud(C), Reg. CASLPO, President, Director

The accompanying notes are an integral part of these financial statements.

**CANADIAN ACADEMY OF AUDIOLOGY**  
**Statement of Changes in Net Assets**  
**For the year ended May 31, 2023**

	2023	2022
Net assets, internally restricted, beginning of year	\$ 17,767	\$ 17,750
Transfer from unrestricted net assets	89	17
Net assets, internally restricted, end of year	\$ 17,856	\$ 17,767
Net assets, unrestricted, beginning of year	\$ 369,024	\$ 476,828
Excess of revenues over expenses (expenses over revenues)	49,003	(107,787)
Transfer to internally restricted net assets	(89)	(17)
Net assets, unrestricted, end of year	\$ 417,938	\$ 369,024

The accompanying notes are an integral part of these financial statements.

**CANADIAN ACADEMY OF AUDIOLOGY**  
**Statement of Operations**  
**For the year ended May 31, 2023**

	2023	2022
<b>Revenues (note 3)</b>		
Conference	\$ 321,433	\$ -
Membership fees	115,891	81,261
Job postings	41,210	29,330
Canadian Audiologist online publication - advertising	16,840	23,115
Interest income	2,904	307
	<b>498,278</b>	<b>134,013</b>
<b>Expenses</b>		
Conference (note 3)	184,999	-
Management fees	165,042	161,565
Professional fees	28,870	26,460
Website maintenance and member communications	21,299	16,874
Board meetings	12,761	-
Webinars	5,698	7,348
Bank and credit card charges	6,978	5,078
Insurance	6,349	5,539
Office and general	5,151	5,277
External partnerships	4,878	2,570
Public awareness and visibility	-	4,131
Professional development	2,351	1,008
Other projects	1,110	2,298
Communications	1,946	1,659
Amortization	890	1,532
Membership	953	461
	<b>449,275</b>	<b>241,800</b>
<b>Excess of revenues over expenses (expenses over revenues)</b>	<b>\$ 49,003</b>	<b>\$ (107,787)</b>

The accompanying notes are an integral part of these financial statements.

**CANADIAN ACADEMY OF AUDIOLOGY****Statement of Cash Flows****For the year ended May 31, 2023**

	2023	2022
<b>Cash from (used in) operating activities</b>		
Excess of revenues over expenses (expenses over revenues)	\$ 49,003	\$ (107,787)
Adjustment to derive cash flows		
Amortization	890	1,532
	<b>49,893</b>	<b>(106,255)</b>
<b>Change in non-cash working capital</b>		
Deposits and prepaid expenses	11,750	(18,834)
Accounts receivable	3,548	(15,699)
Sales tax receivable	491	(2,716)
Accounts payable and accrued liabilities	(6,173)	4,157
Deferred revenue	2,805	239
	<b>12,421</b>	<b>(32,853)</b>
	<b>62,314</b>	<b>(139,108)</b>
<b>Cash from (used in) investing activities</b>		
Purchase of investment - Friends of Canadian Academy of Audiology	(17,856)	(17,767)
Redemption of investment - Friends of Canadian Academy of Audiology	17,767	17,750
Purchase of computer equipment	-	(2,670)
	<b>(89)</b>	<b>(2,687)</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>62,225</b>	<b>(141,795)</b>
Cash and cash equivalents, beginning of year	362,647	504,442
<b>Cash and cash equivalents, end of year</b>	<b>\$ 424,872</b>	<b>\$ 362,647</b>

The accompanying notes are an integral part of these financial statements.

# CANADIAN ACADEMY OF AUDIOLOGY

## Notes to Financial Statements

May 31, 2023

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### 1. Purpose and legal form of the organization

The Canadian Academy of Audiology ("the Academy") is a non-profit professional organization dedicated to enhancing the role of audiologists as primary hearing health care providers through advocacy, education and research, and represents the profession of audiology in Canada as a primary source of information to its members, external groups and the public.

The Academy was founded in 1996 and incorporated in 1998 without share capital by letters patent under the *Canada Corporations Act* and now subject to the *Canada Not-for-Profit Corporations Act*. The Academy is classified under the *Income Tax Act* as a not-for-profit organization and as such, it is not subject to income tax.

### 2. Significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the following significant accounting policies:

#### (a) Revenue recognition

The Academy uses the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Conference and other event related revenues are recognized in the period in which the events are held. The Academy's recognition of conference and event related revenues is subject to uncertainties as it cannot verify the completeness of the amounts receivable from the associated participants (note 3).

Membership fees revenue is recognized over the periods to which the membership term relates.

Revenue from job postings is recognized in the initial month of posting.

Advertising revenue from the Academy's Canadian Audiologist online publications is recognized evenly over the months in which the particular publication volume relates.

Interest income is recognized on an accrual basis.

#### (b) Conference and event costs

The Academy recognizes conference and event costs as expense in the period in which the particular events are held. Costs pertaining to the selection of sites for conferences and events are charged to expense as incurred.

#### (c) Financial instruments

##### Measurement of financial instruments

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently stated at cost or amortized cost as applicable, unless management has elected to carry the instruments at fair value. The Academy has not elected to carry any such financial instruments at fair value.

Financial assets measured at cost or amortized cost include cash and cash equivalents, investment - Friends of Canadian Academy of Audiology, deposits, accounts receivable and sales tax receivable. Financial liabilities measured at cost or amortized cost include accounts payable and accrued liabilities.

##### Transaction costs

Transaction costs related to financial instruments subsequently measured at amortized cost are applied against the original cost of the related asset or liability and are amortized using the effective interest rate method. Transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in income in the period incurred.

# CANADIAN ACADEMY OF AUDIOLOGY

## Notes to Financial Statements (continued)

May 31, 2023

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### Impairment

Financial assets stated at cost or amortized cost are assessed for recoverability on a monthly basis or if there are indicators of impairment. If there is an indicator of impairment, the Academy determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset, and if so, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Academy expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

### (d) Cash and cash equivalents

Cash equivalents are highly liquid investments which are readily convertible into a known amount of cash, are subject to an insignificant risk of changes in value and have a maturity date of three months or less from the date of purchase.

### (e) Equipment

Equipment assets are recorded at acquisition cost with amortization provided over their estimated useful lives on a straight-line balance basis as follows:

<u>Asset</u>	<u>Period</u>
Computer equipment	3 years

### (f) Impairment of long-lived assets

Long-lived assets subject to amortization are tested for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the long-lived asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value. During 2023 and 2022, no impairment losses were incurred.

### (g) Contributed services

Volunteers assist the Academy in carrying out its functions, sometimes receiving nominal reimbursement for their expenses. Pursuant to its bylaws, the Academy is prohibited from providing compensation to volunteers for their services. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements beyond the nominal amounts paid, if any.

### (h) Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets, liabilities and commitments at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically and adjustments will be made to income as appropriate in the year they become known. Actual results could differ from these estimates.

## 3. Business interruption from worldwide coronavirus pandemic

The operations of the Academy were adversely impacted from the worldwide outbreak of the coronavirus ("COVID-19") pandemic, as officially declared in March 2020 by the World Health Organization, and resulting emergency measures enacted by governments during the years ended May 31, 2022 and May 31, 2021. As a result, the Academy did not hold its annual conference during these fiscal years. Revenues from membership fees and job postings on the Academy's website were also negatively impacted due to the deteriorated economic environment

# CANADIAN ACADEMY OF AUDIOLOGY

## Notes to Financial Statements (continued)

May 31, 2023

and pandemic related closures and restrictions to audiology in-clinic services.

With the lifting of restrictions on a receding pandemic situation and with its operations largely returning to normal, the Academy held its annual conference during the year ended May 31, 2023 with a surplus of \$136,434, largely in-line with prior experience. Management continues to monitor and assess both the immediate and longer term impacts on its operations and activities.

### 4. Investment - Friends of Canadian Academy of Audiology

	2023	2022
Guaranteed investment certificate, Royal Bank of Canada, redeemable, interest at 1.75% per annum, maturing December 8, 2023	\$ 17,856	\$ -
Guaranteed investment certificate, Royal Bank of Canada, redeemable, interest at 0.50% per annum, matured December 8, 2022	-	17,767
	\$ 17,856	\$ 17,767

This investment has an internal restriction on its use.

### 5. Deposits and prepaid expenses

	2023	2022
Conference - October 2022 (Niagara Falls)	\$ -	\$ 38,834
Conference - October 2023 (Ottawa)	30,100	10,000
Conference - October 2024 (Kelowna)	20,000	20,000
Other prepaid expense	6,984	-
	\$ 57,084	\$ 68,834

### 6. Equipment

	2023			2022
	Cost	Accumulated Amortization	Net book value	Net book value
Computer equipment	\$ 2,670	\$ 1,184	\$ 1,486	\$ 2,376

### 7. Deferred revenue

	2023	2022
Membership fees	\$ 53,240	\$ 47,335
Canadian Audiologist online publication - advertising	4,450	6,050
Conference - October 2022	-	1,500
	\$ 57,690	\$ 54,885

### 8. Financial instruments

The Academy is exposed to various risks through its financial instruments, without being exposed to concentrations of risk as at May 31, 2023 described as follows:



## CANADIAN ACADEMY OF AUDIOLOGY

### Notes to Financial Statements (continued)

May 31, 2023

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(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Academy's financial instruments that are exposed to credit risk consist primarily of cash and cash equivalents, investment, deposits and accounts receivable. The Academy places its cash and cash equivalents and investment with high credit quality financial institutions. Generally, such investments will be in excess of the Canada Deposit Insurance Corporation insurable limit. In addition, the Academy generally requires conference participants to place deposits in advance of the associated event. Credit risk exposure is considered to have decreased from 2022 as a consequence of lessened economic uncertainties (note 3).

(b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk. The Academy is minimally exposed to interest rate risk, as its guaranteed investment certificate bears interest at a fixed rate and accordingly, experiences changes in fair value with fluctuations in interest rates. Market risk exposure has not changed significantly from 2022.

(c) Liquidity risk

Liquidity risk is the risk that an entity will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Academy manages its liquidity risk by regularly monitoring forecasted and actual cash flows and financial liability maturities and by holding assets that can be readily converted into cash. With the operations of the Academy largely returning to normal, liquidity risk is considered as being reduced versus 2022 (note 3).